

THE VISAKHAPATNAM COOPERATIVE BANK LTD.

Central Office, Dwarakanagar, Visakhapatnam-530 016

E-AUCTION SALE NOTICE

Whereas The Visakhapatnam Cooperative Bank Ltd., is absolute owner of the below mentioned schedule property having acquired the same by virtue of Registered Sale Certificate with actual possession on the property.

The bank by virtue of ownership rights has decided to sell the schedule property by virtue of the powers given by Board of Directors for the purpose of utility of the sale proceeds for Banking business as the property is a non banking asset. Therefore it was decided to sell the schedule property on "As is where is", "As is what is" and "Whatever there is" on Dt. 20-11-2026 (Friday) at 10.30 a.m. to 11.30 a.m. through E-Auction.

E-Auction Date : 20-11-2026 (Friday) at 10-30 a.m. to 11-30 a.m.

E-Auction through : <https://bankeauctions.com>

Reserve Price : Rs. 20,49,29,400/-

EMD (10%) : Rs. 2,04,92,940/-

Sale of Property through E-Auction either in total extent or fragmented manner by bifurcating the total into 3 separate Items as detailed below.

ITEM No.1 : SCHEDULE PROPERTY

Vacant site with an extent of 3685 Sq. yds. out of the total extent of 16096 Sq. yards

Reserve Price : Rs. 2,94,80,000/-

EMD (10%) : Rs. 29,48,000/-

ITEM No. 2 : SCHEDULE PROPERTY

Site with an extent of 5317 Sq yards out of the total extent of 16096 Sq. yards along with G+5 Building in 6 Blocks having a buildup area of 33672 Sft.

Reserve Price : Rs. 7,62,08,000/-

EMD (10%) : Rs. 76,20,800/-

ITEM No. 3 : SCHEDULE PROPERTY

Site with an extent of 7094 Sq yards out of the total extent of 16096 Sq. yards along with G+2 Building having a buildup area of 42487 Sft.

Reserve Price : Rs. 9,92,41,400/-

EMD (10%) : Rs. 99,24,140/-

For detailed terms and conditions of the sale please refer the link "E-Auction of Kakinada - Perumallapuram" provided in The Visakhapatnam Cooperative Bank Ltd., website www.vcbl.bank.in or may contact Mr. M. Satyanarayana, Zonal Manager, Kakinada Zone, Ph. No: 9848493239, Mail ID : Satyanarayana.m@vcbl.bank.in, during office hours on any working day.

Date : 23-10-2026, Visakhapatnam

Sd/- Authorised Officer, The Visakhapatnam Cooperative Bank Ltd.